

## Financial Statements for the Year Ended 31st December 2023

## Receipts and Payments Accounts

		<u>2023</u>					<u>2023</u>		<u>2022</u>
<u>Receipts</u>	Note	General	Churchy'd	Restric'd	Bell Fd	BB	BenAug	Total	Total
<i>Voluntary Receipts:</i>									
Planned Giving		£6,190.00	£0.00	£0.00	£0.00	£0.00	£0.00	£6,190.00	£6,480.00
Collections at Services		£5,273.21	£0.00	£0.00	£0.00	£0.00	£0.00	£5,273.21	£4,639.72
All other giving/voluntary receipts		£4,320.81	£300.00	£19,103.23	£250.00	£0.00	£0.00	£23,974.04	£4,810.16
Gift Aid recovered		£2,946.58	£0.00	£0.00	£0.00	£0.00	£0.00	£2,946.58	£3,221.33
		<u>£18,730.60</u>	<u>£300.00</u>	<u>£19,103.23</u>	<u>£250.00</u>	<u>£0.00</u>	<u>£0.00</u>	<u>£38,383.83</u>	<u>£19,151.21</u>
<i>Activities for generating funds</i>	<i>1a</i>	£9,905.83	£0.00	£2,061.85	£0.00	£0.00	£0.00	£11,967.68	£17,210.75
<i>Investment Income</i>		£609.48	£1,237.85	£0.00	£0.00	£161.48	£1,163.39	£3,172.20	£3,251.62
<i>Church activities</i>	<i>1b</i>	£1,820.15	£0.00	£0.00	£0.00	£0.00	£0.00	£1,820.15	£1,987.98
<b>Total Receipts</b>		<u>£31,066.06</u>	<u>£1,537.85</u>	<u>£21,165.08</u>	<u>£250.00</u>	<u>£161.48</u>	<u>£1,163.39</u>	<u>£55,343.86</u>	<u>£41,601.56</u>
<u>Payments</u>									
<i>Church Activities:</i>									
Common Mission Fund	<i>1c</i>	£19,000.00	£0.00	£316.69	£0.00	£0.00	£0.00	£19,316.69	£21,707.68
Clergy and Staffing costs		£477.40	£0.00	£0.00	£0.00	£0.00	£0.00	£477.40	£1,007.01
Church Running Expenses		£7,544.95	£1,776.00	£798.54	£0.00	£0.00	£0.00	£10,119.49	£10,024.12
Benefice expenses		£4,765.20	£0.00	£0.00	£0.00	£0.00	£1,163.39	£5,928.59	£5,220.89
Governance		£25.00	£0.00	£0.00	£0.00	£0.00	£0.00	£25.00	£25.00
Mission and Charitable Giving		£406.17	£0.00	£1,250.00	£0.00	£0.00	£0.00	£1,656.17	£2,981.17
		<u>£32,218.72</u>	<u>£1,776.00</u>	<u>£2,365.23</u>	<u>£0.00</u>	<u>£0.00</u>	<u>£1,163.39</u>	<u>£37,523.34</u>	<u>£40,965.87</u>
<i>Structural Repairs and Maintenance</i>		£1,166.35		£17,088.00	£195.00	£0.00	£0.00	£18,449.35	£534.09
<i>Cost of generating funds</i>	<i>1d</i>	£251.10	£0.00	£1,711.85	£0.00	£0.00	£0.00	£1,962.95	£2,915.05
<b>Total Payments</b>		<u>£33,636.17</u>	<u>£1,776.00</u>	<u>£21,165.08</u>	<u>£195.00</u>	<u>£0.00</u>	<u>£1,163.39</u>	<u>£57,935.64</u>	<u>£44,415.01</u>

## Financial Statements for the Year Ended 31st December 2023

	<u>2023</u>						<u>2023</u>	<u>2022</u>
	General	Churchy'd	Restric'd	Bell Fd	BB	BenAug	Total	Total
<b>Total Payments</b>	£33,636.17	£1,776.00	£21,165.08	£195.00	£0.00	£1,163.39	£57,935.64	£44,415.01
<b>Total Receipts</b>	£31,066.06	£1,537.85	£21,165.08	£250.00	£161.48	£1,163.39	£55,343.86	£41,601.56
<b>Excess of income over expenditure</b>	<b>-£2,570.11</b>	<b>-£238.15</b>	<b>£0.00</b>	<b>£55.00</b>	<b>£161.48</b>	<b>£0.00</b>	<b>-£2,591.78</b>	<b>-£2,813.45</b>
<b>Current Account</b>								
Balance brought forward from previous yr	£4,192.35	£57.82	£0.00	£886.99	£354.62	£0.00	£5,491.78	£8,305.23
Withdrawn from Reserves	2 £0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Put back into Reserves	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Transfers between Funds	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Excess of income over expenditure	-£2,570.11	-£238.15	£0.00	£55.00	£161.48	£0.00	-£2,591.78	-£2,813.45
<b>Balance carried forward to next year</b>	<b>£1,622.24</b>	<b>-£180.33</b>	<b>£0.00</b>	<b>£941.99</b>	<b>£516.10</b>	<b>£0.00</b>	<b>£2,900.00</b>	<b>£5,491.78</b>

## Statement of Assets &amp; Liabilities as at 31/12/2023

<b>Cash Funds</b>	General	Churchy'd	Restric'd	Bell Fd	BB	BenAug	Total	Total
NatWest Current account	3 £1,622.24	-£180.33	£0.00	£941.99	£516.10	£0.00	£2,900.00	£8,305.23
<b>Total Cash Funds</b>	<b>£1,622.24</b>	<b>-£180.33</b>	<b>£0.00</b>	<b>£941.99</b>	<b>£516.10</b>	<b>£0.00</b>	<b>£2,900.00</b>	<b>£8,305.23</b>
<b>Investment Funds</b>								
<i>Unrestricted</i>								
CCLA Investment Fund	£15,267.45						£15,267.45	£15,315.26
CCLA Fixed Interest Securities Fund	£7,027.05						£7,027.05	£6,655.67
<i>Restricted</i>								
4 CBF Global Equity Sparsholt Benefice						£8,856.69	£8,856.69	£8,616.84
CBF Global Equity (Buckston Browne)						£5,835.45	£5,835.45	£5,677.43
CCLA (WDBF) Prop. Fd - Sparsholt						£17,656.67	£17,656.67	£18,411.35
WDBF/CCLA (Churchyard – Alder)		£34,705.78					£34,705.78	£34,814.46
CCLA Fixed Interest Securities		£9,124.43					£9,124.43	£8,642.21
<b>Total Investment Funds</b>	<b>£22,294.50</b>	<b>£43,830.21</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£32,348.81</b>	<b>£98,473.52</b>	<b>£98,133.22</b>
<b>TOTAL ASSETS</b>	<b>£23,916.74</b>	<b>£43,649.88</b>	<b>£0.00</b>	<b>£941.99</b>	<b>£516.10</b>	<b>£32,348.81</b>	<b>£101,373.52</b>	<b>£106,438.45</b>

**Further Analysis of Receipts and Payments Accounts**

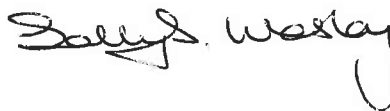
<b>Receipts</b>		<b>2023</b>					<b>2023</b>	<b>2022</b>	
		<b>General</b>	<b>Churchy'd</b>	<b>Restric'd</b>	<b>Bell Fd</b>	<b>BB</b>	<b>BenAug</b>	<b>Total</b>	<b>Total</b>
<b>Activities for generating funds</b>		<i>1a</i>							
Fete		£5,020.68	£0.00	£2,061.85	£0.00	£0.00	£0.00	£7,082.53	£9,092.05
Other Jubilee Events		£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£2,493.50
Harvest Supper		£851.10	£0.00	£0.00	£0.00	£0.00	£0.00	£851.10	£677.00
Auction of Promises		£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£1,781.00
101 Club donation		£4,000.00	£0.00	£0.00	£0.00	£0.00	£0.00	£4,000.00	£3,000.00
Remembrance Book		£25.00	£0.00	£0.00	£0.00	£0.00	£0.00	£25.00	£0.00
Other		£9.05	£0.00	£0.00	£0.00	£0.00	£0.00	£9.05	£167.20
		<b>£9,905.83</b>	<b>£0.00</b>	<b>£2,061.85</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£11,967.68</b>	<b>£17,210.75</b>
<b>Church activities</b>		<i>1b</i>							
Fees for weddings & blessings		£745.40	£0.00	£0.00	£0.00	£0.00	£0.00	£745.40	£797.00
Fees for baptisms		£60.00	£0.00	£0.00	£0.00	£0.00	£0.00	£60.00	£100.00
Fees for funerals, burials, ashes, tablets		£708.75	£0.00	£0.00	£0.00	£0.00	£0.00	£708.75	£844.50
Other fees		£306.00	£0.00	£0.00	£0.00	£0.00	£0.00	£306.00	£246.48
		<b>£1,820.15</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£1,820.15</b>	<b>£1,987.98</b>
<b>Payments</b>		<i>1c</i>							
Common Mission Fund									
Due		£23,316.69	£0.00	£0.00	£0.00	£0.00	£0.00	£23,316.69	£25,223.04
Paid		£19,000.00	£0.00	£316.69	£0.00	£0.00	£0.00	£19,316.69	£21,707.68
Shortfall		<b>£4,316.69</b>	<b>£0.00</b>	<b>-£316.69</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£4,000.00</b>	<b>£3,515.36</b>
<b>Cost of generating funds</b>		<i>1d</i>							
Fete (incl. Lottery Licence)		£0.00	£0.00	£1,711.85	£0.00	£0.00	£0.00	£1,711.85	£1,207.01
Other Jubilee Events		£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£1,181.54
Auction of Promises		£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Harvest Supper expenses		£251.10	£0.00	£0.00	£0.00	£0.00	£0.00	£251.10	£458.50
Other		£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£68.00
		<b>£251.10</b>	<b>£0.00</b>	<b>£1,711.85</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£1,962.95</b>	<b>£2,915.05</b>

**Notes to accompany the accounts**

1. The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, using the Receipts & Payments basis; investment assets are shown at market value as at 31st December 2023.
2. Despite there being insufficient funds to meet the full Common Mission Fund commitment, no shares were sold from the General Fund as the fall in value of the shares precluded this option. So no funds were withdrawn from Reserves.
3. The balance on the Current account according to the bank statement as at 31st December 2023 was £2,811.94. This sum, less unrepresented cheques and payments of £1048.55 plus late credits of £1,136.61, gives Current account funds available of £2,900.00.
4. Funds The cash element of all the funds is kept within the PCC bank account.
  - a) The **Churchyard** Fund is mainly an endowment which requires the income to be spent on maintaining the churchyard.
  - b) The **Restricted** Fund represents funds donated by the FOSS, and others, which are used to meet payments as specified by the donors.
  - c) The **Bell** Fund is a designated fund which represents funds raised/donated by the Bellringers and is used to meet bell-related payments.
  - d) The **Agency** Fund is used when the PCC has collected money on behalf of someone else, for example church collections for specified charities. This year, £279.00 was the Remembrance Service collection which was paid to SSAFA The Armed Forces Charity. As this was collected on behalf of SSAFA, these figures are not included in the PCC's accounts. Likewise, Sparsholt parishioners' donations to Rev'd. Jax, totalling £230.00, were paid to the Downs Benefice (so a combined Benefice leaving present could be presented to her) via the Agency Fund. Also, the cash float for the Fete was received from and returned to the main NatWest bank account via the Agency Fund.
  - e) The **BB** (Buckston Browne) Fund and **BenAug** (Benefice Augmentation) Fund are Endowments administered by the PCC on behalf the Vicar and Churchwardens of St. Stephen's, Sparsholt and do not form part of the assets of the PCC. Income is used in accordance with the Trust Deeds.
5. The following assets are recognised but not necessarily valued in the Statement of Assets and Liabilities: Movable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal.
6. The expenses paid to the clergy may include a small immaterial proportion, which relates to their functions as PCC members. The only other payments made to PCC members were in relation to expenses incurred in church running expenses and cost of services.

Mrs S.S. Wesley,  
Honorary Treasurer,  
Sparsholt with Lainston PCC

Signature:



Date:

12th January 2024

**Independent examiner's report to the Members/Trustees of St. Stephen's, Sparsholt with Lainston, Parochial Church Council**

This report on the accounts of the PCC for the year ended 31 December 2023, which are set out on pages 1 to 5 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the Act').

**Respective responsibilities of the Trustees and the Independent Examiner**

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether any particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. I have no conflict of interest in relation to this examination.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the executive committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; and
  - to prepare accounts which accord with these accounting records have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signature:****Date:** 24 / 01 / 2024**Signed by:**

Mr John W. Little      The Thatched House, Church Lane, Sparsholt, SO21 2NJ